

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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RBI/2012-13/403

UBD.BPD. (SCB). CIR. No. 3/12.03.000/2012-13

January 30, 2013

The Chief Executive Officers of All Scheduled Primary (Urban) Co-operative Banks

Madam/Dear Sir,

Section 42(1) of Reserve Bank of India Act, 1934 – Maintenance of Cash Reserve Ratio (CRR)

Please refer to our <u>Circular UBD. BPD.(SCB).Cir.No.2/12.03.000/2012-13 dated October 30, 2012</u> on the captioned subject.

- 2. As set out in the Reserve Bank's Press Release 2012-2013/1267 dated January 29, 2013, it has been decided to reduce the Cash Reserve Ratio (CRR) for Scheduled Primary (Urban) Co-operative Banks by 25 basis points from 4.25 per cent to 4.0 per cent of their net demand and time liabilities (NDTL), with effect from the fortnight beginning February 9, 2013.
- 3. A copy of the relative notification <u>UBD.BPD.(SCB).No.4 /12.03.000/2012-13 dated January 30, 2013</u> is enclosed.
- 4. Please acknowledge the receipt to the Regional Office concerned.

Yours faithfully,

(A. Udgata) Chief General Manager-in-Charge

Encl: 1

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेंट हाऊस, पहली मंज़िल, डॉ. एनी बेसेंट मार्ग, वरली, मुंबई - 400018 भारत फोन: 022 - 2493 9930 - 49; फैक्स: 022 - 2497 4030 / 2492 0231; ई-मेल: rbiubdco@rbi.org.in

Urban Banks Department, Central Office, Garment House, 1st Floor, Dr. Annie Besant Road, Worli, Mumbai - 400018, India Phone: 022 - 2493 9930 - 49; Fax: 022 - 2497 4030 / 2492 0231; E-mail: rbiubdco@rbi.org.in

हिंदी आसान है, इसका प्रयोग बढ़ाइए–

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्ति की जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए। Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc.It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.



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UBD.BPD.(SCB). No. 4 /12.03.000/2012-13

January 30, 2013

Notification

In exercise of the powers conferred under the sub-section (1) of Section 42 of the Reserve Bank of India Act, 1934, and in partial modification of the earlier notification UBD.BPD.(SCB).No.3/12.03.000/2012-13 dated October 30, 2012 the Reserve Bank of India hereby notifies that the average Cash Reserve Ratio (CRR) required to be maintained by every Scheduled Primary (Urban) Co-operative Bank shall be 4.0 per cent of its net demand and time liabilities, from the fortnight beginning February 9, 2013.

(S. Karuppasamy) Executive Director

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेंट हाऊस, पहली मंज़िल, डॉ. एनी बेसेंट मार्ग, वरली, मुंबई - 400018 भारत फोन: 022 - 2493 9930 - 49; फैक्स: 022 - 2497 4030 / 2492 0231; ई-मेल: rbiubdco@rbi.org.in

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